

**DISTRICT MINERAL FOUNDATION TRUST**  
**TIRUVALLUR-602 001. TAMIL NDAU**

**District Mineral Foundation Trust**

**AUDIT REPORT 2017-18**

**Badrinarayanan & Associates**

**Chartered Accountants**

**New No.10, Old No.25 Dr.Gopala Menon Road**

**Kodambakkam, Chennai 600 024**

**Tel: 91- 44 - 42013031**

**Mobile: 91- 9940650552 / 96770 95895**

**Email: [jbnaudit@hotmail.com](mailto:jbnaudit@hotmail.com) / [badrinarayanan.j@icai.org](mailto:badrinarayanan.j@icai.org) / [jbnaudit@yahoo.com](mailto:jbnaudit@yahoo.com)**



## DISTRICT MINERAL FOUNDATION TRUST

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of DMFT Administration Account, which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure and Receipts & Payments for the year ended on 31-3-2018.

#### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Department of District Mineral foundation Trust, Tiruvallur District, is responsible for the preparation of these financial statements that give a true and fair view of the financial position in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

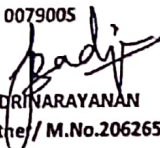
- i. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- ii. The Balance sheet, Income and expenditure and Receipts & Payments account dealt with by this report are in agreement with the books of account.

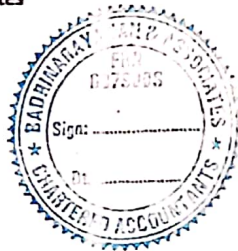
#### AUDIT REPORT 2017-18

We further report that in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2018;
- b. In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date; and
- c. In the case of the Receipts & Payments, of the transaction of the Scheme for the year ended on that date.

For Badrinarayanan & Associates  
Chartered Accountants  
FRN 0079005

  
J. BADRINARAYANAN  
(Partner / M.No.206265)



Place: Chennai  
Date: 10/12/2018

**TIRUVALLUR-602 001. TAMIL NDAU**  
**District Mineral Foundation Trust**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2017 TO 31-03-2018**

	RECEIPTS	Amount In Rs.		PAYMENTS	Amount in Rs.
To	Opening Balance State Bank a/c 37218255711 Thiruvallur Branch		By	Bank Charges	1,009.21
To	Receipt of Grants Cash Deposit ,account opening	1,000.00	By	Closing Balance	3,849,886.79
	T N Minerals Limited, Sholinghur ( T N Granites)	2,662,364.00		State Bank a/c 37218255711 Thiruvallur Branch	
	Non - Refundable Deposit for rehabilitation ( as per Court Direction)	1,187,532.00			
	<b>TOTAL</b>	<b>3,850,896.00</b>		<b>TOTAL</b>	<b>3,850,896.00</b>

vide our report of even date annexed  
For Badrinarayanan & Associates  
Chartered Accountants  
FRN 007900S

*Badij*

ACCOUNTS OFFICER

PROJECT DIRECTOR

*Subi*  
DISTRICT COLLECTOR/CHAIRMAN  
Tiruvallur

**TIRUVALLUR-602 001. TAMIL NDAU**  
**District Mineral Foundation Trust**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-2017 TO 31-03-2018**

	EXPENDITURE	Amount in Rs.		INCOME	Amount in Rs.
To	Bank Charges	1,009.21	By	Receipt of Grants	
				Cash Deposit ,account opening	1,000.00
To	Excess of Income over expenditure	3,849,886.79		T N Minerals Limited,	2,662,364.00
				Sholnghur ( T N Granites)	
				Non - Refundable Deposit for	1,187,532.00
				rehabilitation ( as per Court	
				Direction)	
	<b>TOTAL</b>	<b>3,850,896.00</b>		<b>TOTAL</b>	<b>3,850,896.00</b>

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 For Badrinarayanan & Associates  
 Chartered Accountants  
 FRN 0079005

*J Badrinarayanan*  
**J BADRINARAYANAN**  
 (Partner/ M.No.206265)

**ACCOUNTS OFFICER**  
 Tiruvallur

**PROJECT DIRECTOR**  
 Tiruvallur

*Jemi*  
**DISTRICT COLLECTOR /**  
 Tiruvallur

Place: Chennai  
 Date: 10/12/2018

*J. M. C.*  
**Assistant Director,**  
**Dept. of Geology & Mining**  
**Tiruvallur District,**  
**@ Tiruvallur.**



TIRUVALLUR-602 001. TAMIL NDAU  
District Mineral Foundation Trust

BALANCE SHEET AS ON 31-03-2018

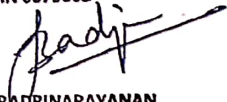
LIABILITIES	Amount in Rs.	Amount in Rs.	ASSETS	Amount in Rs.
<b>CAPITAL FUND:</b>				
Opening Balance		-	Balance at Bank	
			State Bank a/c 37218255711	3,849,886.79
Add: Income over expenditure	3,849,886.79	3,849,886.79		
<b>TOTAL</b>		<b>3,849,886.79</b>	<b>TOTAL</b>	<b>3,849,886.79</b>

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For Badrinarayanan & Associates

Chartered Accountants

FRN 007900S



J. BADRINARAYANAN  
(Partner/ M.No.206265)


ACCOUNTS OFFICER  
Tiruvallur

PROJECT DIRECTOR  
Tiruvallur

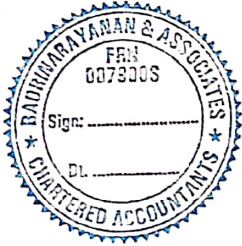


DISTRICT COLLECTOR / CHAIRMAN  
Tiruvallur

Place: Chennai  
Date: 10/12/2018



Assistant Director,  
Dept. of Geology & Mining  
Tiruvallur District,  
@ Tiruvallur.



**TIRUVALLUR-602 001. TAMIL NDAU**  
**District Mineral Foundation Trust**  
**UTILISATION CERTIFICATE 2017-18**

S.No	Letter No and Date	T N Minerals Limited, Sholinghur ( T N Granltes)	Non - Refundable Deposit for rehabilitation ( as per Court Direction)	Total	
		Rs.	Rs.	Rs.	
1	Opening Balance			-	Certified that a sum of Rs.38,50,896 /-( Thirty Eight lakhs Fifty Thousand Eight Hundred and Ninety Six) was received by District Mineral Foundation Trust, Tiruvallur, out of which Rs.11,87,532/-(Eleven Lakhs Eighty Seven Thousand Five Hundred and Thirty Two) as Non- refundable Deposit and sum of Rs.26,62,364/-(Twenty Six Lakhs Sixty Two Thousand three Hundred and Sixty Four) was received from T N Minerals Limited towards T N Grantes, Rs.1000 being brought in for Bank account opening by the Department
2	Fund received during the Year	2,662,364	1,187,532	3,849,896.00	
	Cash Deposit ,account opening			1,000.00	Certified that I have satisfied myself that the conditions on which Grants-In-aids was sanctioned have been duly fulfilled/ are being fulfilled, and that I have exercised the following checks to see that the money had been actually utilised for the purpose.
3	Add: Miscellenous receipts			3,850,896.00	
	Total funds available			3,850,896.00	
	Less: Expenditure Incurred during the year, incl Advances			1,009.21	
4	Closing balance as on 31-03-2017			3,849,886.79	A Fund of Rs. 38,49,886.79/- is available for the next year

**Kinds of Checks Exercised:**

- 1 The Agency's Statement of Accounts for the Financial Year 2017-18 duly audited by the Chartered Accountant have been obtained and scrutinised.
- 2 The Utilisation Certificates are Audit/inspection reports for the prescribed financial year of this District have been obtained and duly scrutinised.
- 3 It has been entrusted that the physical and financial performance under the scheme has been according to the requirement as prescribed in the guidelines issued by Government of India/State Government.

vide our report of even date annexed

For Badrinarayanan & Associates

Chartered Accountants

FRN 007900S

J BADRINARAYANAN  
(Partner/ M.No.206265)

Place: Chennai

Date: 10/12/2018

ACCOUNTS OFFICER  
Tiruvallur

PROJECT DIRECTOR  
Tiruvallur

DISTRICT COLLECTOR/CHAIRMAN  
Tiruvallur

Assistant Director,  
Dept. of Geology & Mining  
Tiruvallur District,  
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