

DISTRICT MINERAL FOUNDATION TRUST

TIRUVALLUR - 602 001, TAMIL NADU

AUDIT REPORT

FOR THE PERIOD

(1ST OCTOBER 2020 TO 31ST MARCH 2021)

VENKAT & RANGAA LLP

CHARTERED ACCOUNTANTS

NO- 13/6, MAJESTIC APARTMENTS, SOUNDARARAJAN STREET,

T.NAGAR, CHENNAI- 600017





VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

AUDIT REPORT

REPORT ON THE FINANCIAL STATEMENT

We have audited the Financial statement of District Mineral Foundation Trust ("DMFT") Administration Account, which comprises the Balance sheet as at March 31, 2021, the statement of Income and Expenditure Account and Receipts & Payments Account for the period ending March 31, 2021.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT

The Department of DMFT, is responsible for the preparation and presentation of the Financial Statement that gives the True and Fair view of the Financial position in accordance with the accounting principles generally accepted in India. This responsibility includes the Design, Implementation and Maintenance of Internal Control to the preparation and presentation of the Financial Statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Financial Statement based on our audit. We have conducted our audit in accordance with the standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from Material Misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depends on the Auditor's judgement, including the assessment of the Risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and Fair representation of the Financial Statement in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

- i. In our Opinion, Proper Books of Accounts as required by the law have been kept by the Trust so far as appears from our examination of those Books of Accounts.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Accounts.



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B.O: #287, Kaligammal St., Vasanthapuram, Mangadu, Chennai – 600122.

Mobile : +91 93807 42792 Email Id : zameer.t.ca@gmail.com



AUDIT REPORT (1st October 2020 to 31st March 2021)

We further report that in our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement gives True and Fair view in conformity with the accounting policies generally accepted in India:

- a. In the case of Balance Sheet, of the state of affairs of the scheme as at March 31,2021:
- b. In the case of Statement of Income and Expenditure of the surplus for the period ending on that date: and
- c. In the case of Receipts & Payments, of the transaction of the scheme for the period ended on the date.

For Venkat & Rangaa LLP

Chartered Accountants

FRN – 004597S



A handwritten signature in black ink, appearing to be "T. Zameer".

T. Zameer

Partner

M.No- 230441

UDIN - 21230441 AAAAEA 8282

Place: Chennai

Date: 27/05/2021



DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

BALANCE SHEET AS AT 31.03.2021

Liabilities	Amount	Asset	Amount
Capital Account		Fixed Assets	
Opening Balance	2,46,02,292.22	l-pad	53,777.92
Add: Income over expenditure during the year	13,09,373.62	Less: Depreciation	-10,755.58
		Capital Work in Progress (New Building Advance)	12,50,000.00
Current Liabilities		Balance at Bank	
Audit Fee Payable	23,600.00	State Bank of India - 40028423959	2,35,67,266.00
		State Bank of India - 39452520095	10,74,977.50
Total	2,59,35,265.84	Total	2,59,35,265.84

Vide Our Report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants
FRN – 004597S



T. Zameer
Partner
M.No- 230441

Place
Date



Chennai
17/05/2021



Assistant Director/ Convenor
Tiruvallur



District Collector/ Chairman
Tiruvallur

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

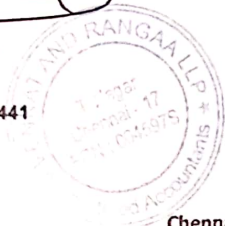
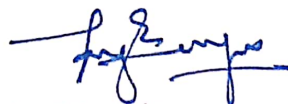
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2020 To 31.03.2021

Expenditure	Amount	Income	Amount
Bank Charges	7,749.80	Non-Refundable Deposit for Rehabilitation (As per High Court Direction)	48,46,000.00
Salary to Staff	1,20,000.00	Royalty Income Received for Quarry Permit	15,84,596.00
Director of Geology & Mining 1%	62,488.00	Interest Income From Saving Bank A/c	51,571.00
Depreciation	10,755.58		
Audit Fee	11,800.00		
Project Expense: Installation of High Power Solar Lamp for Rs.6,20,000/- in each of the following areas:	49,60,000.00		
Vellanur Panchayat - Avadi Taluk			
Paandeswaram Panchayat - Avadi Taluk			
Pothur Panchayat - Avadi Taluk			
Old Erumai Vettipalayam Panchayat - Ponneri Taluk			
New Erumai Vettipalayam Panchayat - Ponneri Taluk			
Chinnambedu Panchayat - Ponneri Taluk			
Soolaimeni Panchayat - Uthukottai Taluk			
Sembedu Panchayat - Tiruvallur Taluk			
Excess of Income Over Expenditure	13,09,373.62		
Total	64,82,167.00	Total	64,82,167.00

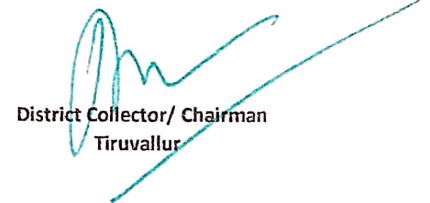
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T. Zameer
Partner
M.No- 230441

Assistant Director/ Convenor
Tiruvallur



District Collector/ Chairman
Tiruvallur

Place **Chennai**
Date **17/05/2021**

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

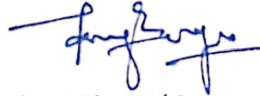
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.10.2020 To 31.03.2021

Receipts	Amount	Payments	Amount
To Opening Balance		By Bank Charges	7,749.80
State Bank of India - 37218252711	2,24,40,788.80	By Salary to Staff	1,20,000.00
State Bank of India - 39452520095	8,69,525.50	By Director of Geology & Mining 1%	62,488.00
To Non-Refundable Deposit for Rehabilitation	48,46,000.00	By Audit Fee Paid	-
To Royalty Income Received for Quarry Permit	15,84,596.00	By Project Expense	49,60,000.00
To Interest Income from Saving Bank A/c	51,571.00	By Closing Balance	
		State Bank of India - 40028423959	2,35,67,266.00
		State Bank of India - 39452520095	10,74,977.50
Total	2,97,92,481.30	Total	2,97,92,481.30

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T. Zameer
Partner
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Assistant Director/ Convenor
Tiruvallur



District Collector/ Chairman
Tiruvallur

Place Chennai
Date 17/05/2021

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

UTILISATION CERTIFICATE FOR THE PERIOD 01.10.2020 To 31.03.2021

S. No	Particulars	Non-Refundable Deposit for Rehabilitation (As per High Court Direction)	Royalty Income Received for Quarry Permit	Total	
		Rs.	Rs.	Rs.	
1	Opening Balance as on 01.04.2020:				Certified that sum of Rs. 64,82,167/- (Sixty Four Lakhs Eighty Two Thousand One Hundred and Sixty Seven only) was received by District Mineral Foundation Trust, Tiruvallur during the period 01.10.2020 to 31.03.2021 out of which Rs.64,30,596/- (Sixty Four Lakh Thirty Thousand Five Hundred and Ninety Six Only) Non-Refundable Deposit for Rehabilitation and Rs. 51,571/- (Fifty One Thousand Five Hundred and Seventy One only) as Royalty Income Received for Quarry Permit.
	State Bank of India - 37218252711	-	-	2,24,40,789	
	State Bank of India - 39452520095	-	-	8,69,526	
2	Add: Funds Received during the year	48,46,000	15,84,596	64,30,596	Certified that I have satisfied myself that the conditions on which Grants-in-aids was sanctioned have been duly fulfilled/ are being fulfilled, and that I have exercised the following checks to see that the money had been actually utilised for the purpose.
3	Add: Miscellaneous Receipt				
	Interest Income from Saving Bank A/c			51,571	
4	Total Funds Available			2,97,92,481	
5	Less: Expenditure Incurred During the Year				
	Administrative Expenses			1,90,238	Fund of Rs. 2,46,42,244/- (Two Crore Forty Six Lakhs Forty Two Thousand Two Hundred and Forty Four only) is remaining at the end of the period 31.03.2021.
	Fixed Asset			-	
	Capital Work In Progress			-	
	Project Expense			49,60,000	
6	Closing Balance				
	State Bank of India - 40028423959			2,35,67,266	
	State Bank of India - 39452520095			10,74,978	

Kinds of Checks Exercised:

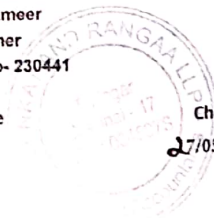
- 1 The Statement of Accounts for the Period 01.10.2020 To 31.03.2021 duly audited by the Chartered Accountant have been obtained and Scrutinised.
- 2 The Utilisation Certificates and Audit/ Inspection report for the said period of this District have been obtained and Scrutinised.
- 3 It has been entrusted that the Physical and Financial performance under the scheme has been according to the requirement as prescribed in the Guidelines issued by the Government of India/ State Government.

Vide Our Report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants
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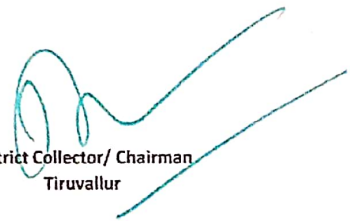


T. Zameer
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Place Chennai
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DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

SCHEDULE OF FIXED ASSETS AS ON 31.03.2021

S. No	Particulars	Dep. Rate	Opening WDV	Addition on or After 01.10.2020	Sold during the year	Depreciation	Closing WDV
1	Plant & Machinery	40.00%	53,778	-	-	10,756	43,023
	TOTAL		53,778	-	-	10,756	43,023

