

DISTRICT MINERAL FOUNDATION TRUST

TIRUVALLUR - 602 001, TAMIL NADU

AUDIT REPORT

FOR THE PERIOD

(1ST APRIL 2022 TO 30TH SEPTEMBER 2022)

VENKAT & RANGAA LLP

CHARTERED ACCOUNTANTS

FLAT A1, ACACIA HOMES, UDAYAVARLU VILLA,

NO.07, AMBEDKAR SALAI, VALASARAVAKKAM, CHENNAI – 600087





VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

AUDIT REPORT

REPORT ON THE FINANCIAL STATEMENT

We have audited the Financial Statement of District Mineral Foundation Trust ("DMFT") Administration Account, which comprises the Balance sheet as at September 30, 2022, the statement of Income and Expenditure Account and Receipts & Payments Account for the period ending September 30, 2022.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT

The Department of DMFT, is responsible for the preparation and presentation of the Financial Statement that gives the True and Fair view of the financial position in accordance with the accounting principles generally accepted in India. This responsibility includes the Design, Implementation and Maintenance of Internal Control to the preparation and presentation of the Financial Statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Financial Statement based on our audit. We have conducted our audit in accordance with the standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from Material Misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depends on the Auditor's judgement, including the assessment of the Risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and Fair representation of the Financial Statement in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

- i. In our Opinion, Proper Books of Accounts as required by the law have been kept by the Trust so far as appears from our examination of those Books of Accounts.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Accounts.

H.O: New No.13, Old No. 6, Flat No.5, Majestic Apartments, 1st floor, Soundarajan Street, T. Nagar, Chennai-600 017.

B.O : Flat A1, Acacia Homes, Udayavarlu Villa, No.07, Ambedkar Salai, Valasaravakkam, Chennai - 600 087.

Mob : 9380742792/9444353680, Email – zameer.t.ca@gmail.com/venkatandrangaatz@gmail.com



AUDIT REPORT (1st April 2022 to 30th September 2022)

We further report that in our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement gives True and Fair view in conformity with the accounting policies generally accepted in India:

- a. In the case of Balance Sheet, of the state of affairs of the scheme as at September 30,2022:
- b. In the case of Statement of Income and Expenditure of the surplus for the period ending on that date: and
- c. In the case of Receipts & Payments, of the transaction of the scheme for the period ended on the date.

For Venkat & Rangaa LLP

Chartered Accountants

FRN – 004597S



T. Zameer

Partner

M.No- 230441

UDIN: 23230441 BGTKYT2551

Place: Chennai

Date: .

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

BALANCE SHEET AS AT 30.09.2022

| Liabilities | | Amount | Asset | | Amount |
|--|----------------|-----------------------|---|-------------|-----------------------|
| Capital Account | | | Fixed Assets | | |
| Opening Balance | 3,59,84,957.34 | | Plant & Machinery | 1,29,332.84 | |
| Add: Income over expenditure during the year | 59,86,819.44 | 4,19,71,776.78 | Less: Depreciation | (25,866.56) | 1,03,466.28 |
| | | | Capital Work in Progress (New Building Advance) | | 12,50,000.00 |
| Current Liabilities | | | Balance at Bank | | |
| Audit Fee Payable | | 35,400.00 | State Bank of India - 40028423959 | | 3,95,21,671.50 |
| Other Payable | | 600.00 | State Bank of India - 39452520095 | | 11,32,639.00 |
| Total | | 4,20,07,776.78 | Total | | 4,20,07,776.78 |

Vide Our Report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants
FRN - 004597S



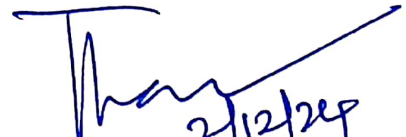
T. Zameer
Partner
M.No- 230441

UDIN: 23230441BGTKYT2551

Place Chennai
Date




02/12/2024
Assistant Director/ Convenor
Tiruvallur


2/12/24
District Collector/ Chairman
Tiruvallur

| DISTRICT MINERAL FOUNDATION TRUST TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 To 30.09.2022 | | | |
|---|---------------------|---|---------------------|
| Expenditure | Amount | Income | Amount |
| Bank Charges | - | Non-Refundable Deposit for Rehabilitation | 49,96,321.00 |
| Salary to Staff and Stipend | 1,92,710.00 | Royalty Income Received for Quarry Permit | 17,58,373.00 |
| Depreciation | 25,866.56 | Interest Income From Saving Bank A/c | 2,18,784.00 |
| Audit Fee | 11,800.00 | | |
| Project Expense: | | | |
| Establishment of Brick kiln and purchase of Tools for Cutting of Seemai Karuvel Trees from Adigathaur Panchayat Tank | 3,85,290.00 | | |
| Printing & Stationery | 3,70,992.00 | | |
| Excess of Income Over Expenditure | 59,86,819.44 | | |
| Total | 69,73,478.00 | Total | 69,73,478.00 |

Vide Our Report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants
FRN – 004597S



T. Zameer
Partner
M.No- 230441

UDIN: 23230441BGT KYT2551



R. Jeyamini
02/12/2024
Assistant Director/ Convenor
Tiruvallur

[Signature]
21/12/24
District Collector/ Chairman
Tiruvallur

Place
Date

Chennai

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2022 To 30.09.2022

| Receipts | Amount | Payments | Amount |
|--|-----------------------|---|-----------------------|
| To Opening Balance | | By Bank Charges | - |
| State Bank of India - 40028423959 | 3,33,59,308.50 | By Salary to Staff & Stipend | 1,92,710.00 |
| State Bank of India - 39452520095 | 12,70,516.00 | By Director of Geology & Mining 1% | - |
| To Non-Refundable Deposit for Rehabilitation | 49,96,321.00 | By Printing & Stationery | 3,70,992.00 |
| To Royalty Income Received for Quarry Permit | 17,58,373.00 | By Project Expenditure | 3,85,290.00 |
| To Interest Income from Saving Bank A/c | 2,18,784.00 | (Establishment of Brick kiln and purchase of Tools for Cutting of Seemai Karuvel Trees from Adigathaur Panchayat Tank) | |
| | | By Closing Balance | |
| | | State Bank of India - 40028423959 | 3,95,21,671.50 |
| | | State Bank of India - 39452520095 | 11,32,639.00 |
| Total | 4,16,03,302.50 | Total | 4,16,03,302.50 |

Vide Our Report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants
FRN – 004597S




T. Zameer
Partner
M.No- 230441
UDIN: 23290441BGTKYT2551

Place Chennai
Date


02/12/2024
Assistant Director/ Convenor
Tiruvallur


21/12/24
District Collector/ Chairman
Tiruvallur



DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

UTILISATION CERTIFICATE FOR THE PERIOD 01.04.2022 To 30.09.2022

| S. No | Particulars | Non-Refundable Deposit for Rehabilitation (As per High Court Direction) | Royalty Income Received for Quarry Permit | Total | |
|-------|--|---|---|----------------|---|
| | | Rs. | Rs. | Rs. | |
| 1 | Opening Balance as on 01.04.2022: | | | | Certified that sum of Rs. 69,73,478/- (Sixty Nine Lakhs Seventy Three Thousand Four Hundred and Seventy Eight only) was received by District Mineral Foundation Trust, Tiruvallur during the period 01.04.2022 to 30.09.2022 out of which Rs 49,96,321/- (Forty Nine Lakh Ninety Six Thousand Three Hundred and Twenty One Only) Non-Refundable Deposit for Rehabilitation and Rs. 17,58,373/- (Seventeen Lakh Fifty Eight Thousand Three Hundred and Seventy Three only) as Royalty Income Received for Quarry Permit. |
| | State Bank of India - 40028423959 | - | - | 3,33,59,308.50 | |
| | State Bank of India - 39452520095 | - | - | 12,70,516.00 | |
| 2 | Add: Funds Received during the year | 49,96,321.00 | 17,58,373.00 | 67,54,694.00 | |
| 3 | Add: Miscellaneous Receipt | | | | |
| | Interest Income from Saving Bank A/c | | | 2,18,784.00 | |
| 4 | Total Funds Available | | | 4,16,03,302.50 | |
| 5 | Less: Expenditure Incurred During the Year | | | | Certified that I have satisfied myself that the conditions on which Grants-in-aids was sanctioned have been duly fulfilled/ are being fulfilled, and that I have exercised the following checks to see that the money had been actually utilised for the purpose. |
| | Administrative Expenses | | | 5,63,702.00 | |
| | Director of Geology & Mining 1% | | | | |
| | Fixed Asset | | | - | |
| | Capital Work In Progress | | | - | |
| | Expenditure relating to Project | | | 3,85,290.00 | |
| 6 | Closing Balance | | | | |
| | State Bank of India - 40028423959 | | | 3,95,21,671.50 | Fund of Rs. 4,06,54,310.50/- (Four Crore Six Lakh Fifty Four Thousand Three Hundred and Ten and Fifty paise only) is remaining at the end of the period 30.09.2022. |
| | State Bank of India - 39452520095 | | | 11,32,639.00 | |

Kinds of Checks Exercised:

- 1 The Statement of Accounts for the Period 01.04.2022 To 30.09.2022 duly audited by the Chartered Accountant have been obtained and Scrutinised.
- 2 The Utilisation Certificates and Audit/ Inspection report for the said period of this District have been obtained and Scrutinised.
- 3 It has been entrusted that the Physical and Financial performance under the scheme has been according to the requirement as prescribed in the Guidelines issued by the Government of India/ State Government.

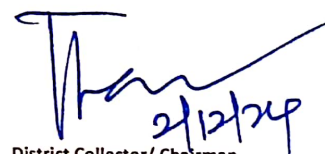
Vide Our Report of even date annexed
For Venkat & Rangaa LLP
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T. Zameer
Partner
M.No- 230441
UDIN: 23230441BGT4T2551
Place
Date




02/12/2024
Assistant Director/ Convenor
Tiruvallur


21/12/24
District Collector/ Chairman
Tiruvallur

DISTRICT MINERAL FOUNDATION TRUST
TIRUVALLUR DISTRICT, TIRUVALLUR - 602 001, TAMIL NADU

SCHEDULE OF FIXED ASSETS AS ON 30.09.2022

| S. No | Particulars | Dep. Rate | Opening WDV | Addition on or before 30.09.2022 | Sold during the year | Depreciation | Closing WDV |
|-------|-------------------|-----------|--------------------|----------------------------------|----------------------|------------------|--------------------|
| 1 | Plant & Machinery | 40.00% | 1,29,332.84 | - | - | 25,866.56 | 1,03,466.25 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | TOTAL | | 1,29,332.84 | - | - | 25,866.56 | 1,03,466.25 |

